

# PRIME RESEARCH

— Empowering decisions —

## Commodity Daily

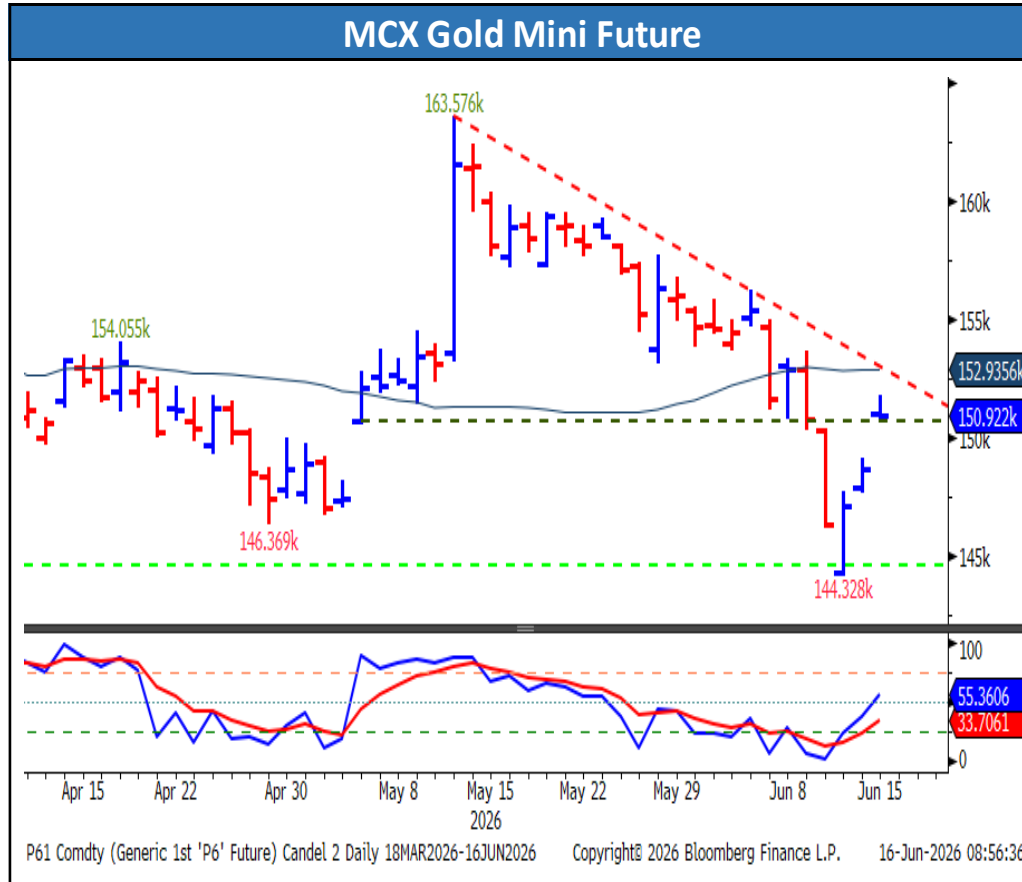
16 June 2026



Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	4311.69	4219.33	92.36	2.19%
COMEX Silver	69.999	68.0213	1.9777	2.91%
WTI Crude Oil	80.75	84.88	-4.13	-4.87%
Natural Gas	3.147	3.120	0.027	0.87%
LME Copper	13745	13698	47	0.34%
LME Zinc	3590.0	3584.0	6	0.17%
LME Lead	1970.0	1966.0	4	0.20%
LME Aluminium	3379.5	3535.0	-155.5	-4.40%
<b>Currencies</b>				
Dollar Index	99.631	99.747	-0.116	-0.12%
USDINR	95.700	95.113	-0.3975	0.00%
EURUSD	1.159	1.1568	0.0022	0.19%
<b>Global Equity Indices</b>				
BSE Sensex	75868	75528	736.38	0.00%
Hang Seng Index	24843	24718	125	0.50%
Nikkei	69318	66020	3297	4.99%
Shanghai	4096	4032	65	1.61%
S&P 500 Index	7554	7431	123	1.65%
Dow Jones	51671	51202	469	0.92%
Nasdaq	30544	29636	908	3.06%
FTSE 500	10431	10472	-41	-0.39%
CAC Index	8384	8351	33	0.40%
DAX Index	24894	24635	259	1.05%

## GLOBAL MARKET ROUND UP

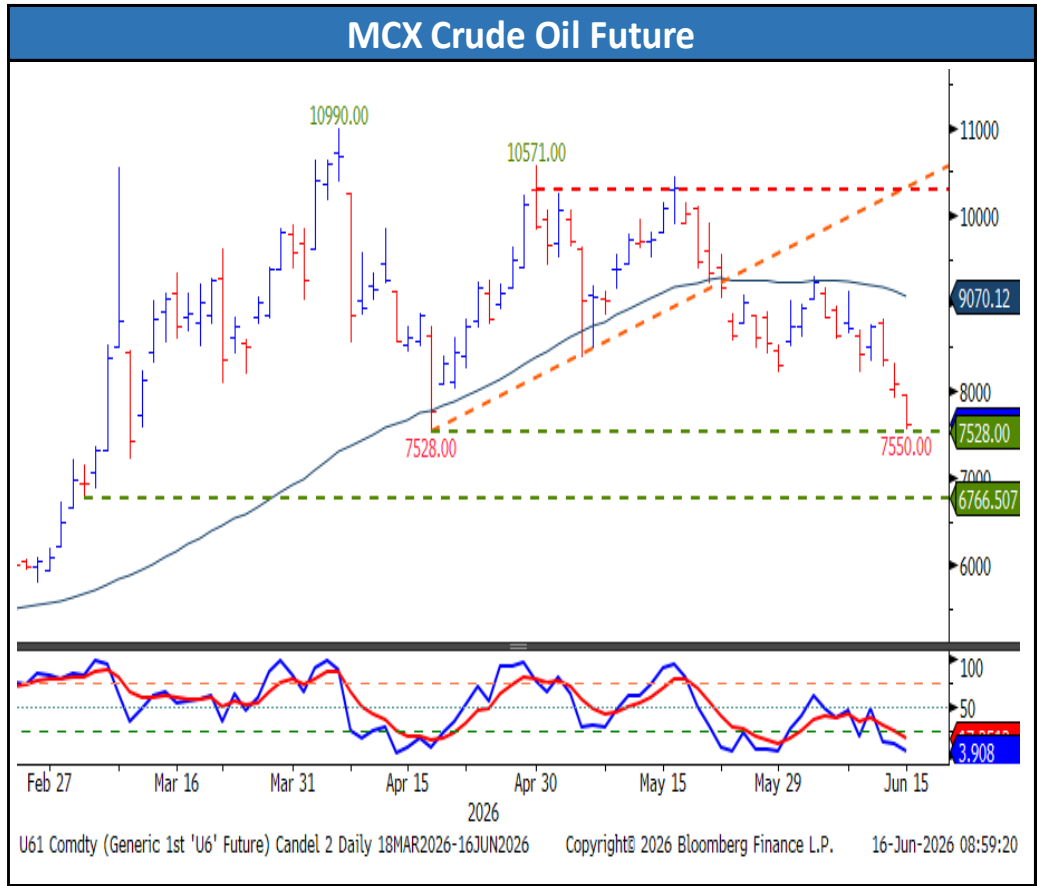
- ⇒ Gold prices were largely steady on Tuesday after gaining more than 2.0% in the previous session, as investors awaited further details on the proposed U.S.-Iran peace agreement. Market sentiment remained cautiously optimistic after U.S. President Donald Trump announced that a preliminary deal had been signed, although both Washington and Tehran indicated that negotiations toward a permanent settlement are still ongoing.
- ⇒ The proposed agreement would extend the existing ceasefire by another 60 days and pave the way for the reopening of the Strait of Hormuz, a key global energy shipping route. While the development has eased immediate geopolitical concerns, traders remain reluctant to take aggressive positions until more details emerge.
- ⇒ Meanwhile, the U.S. dollar steadied around the 99.5 level after weakening in the previous session. With geopolitical tensions showing signs of easing, investor attention has shifted back to the Federal Reserve's upcoming policy meeting, which is expected to provide fresh guidance on the interest-rate outlook and could play a key role in determining the near-term direction of gold prices.
- ⇒ Crude oil prices are steady, with WTI futures hovering near \$81 on Tuesday, after a sharp selloff in the previous session. Market sentiment improved on growing expectations that the United States and Iran are moving closer to a peace agreement, raising hopes that disruptions to global energy supplies could begin to ease. While optimism over a diplomatic breakthrough has weighed on oil prices, traders remain cautious until more details emerge and a formal agreement is reached. Until then, crude oil is likely to remain sensitive to headlines surrounding U.S.-Iran negotiations and the outlook for global energy flows.
- ⇒ Natural gas prices traded higher on Tuesday after posting modest gains in the previous session, supported by signs of improving LNG export demand. Flows to liquefied natural gas export terminals rose 13.2% week-on-week on Monday, reaching a six-week high of 19.3 billion cubic feet per day, indicating stronger overseas demand for U.S. gas supplies.
- ⇒ Copper and broader industrial metals faced pressure after disappointing Chinese economic data raised concerns about demand growth. China's retail sales unexpectedly contracted in May, marking the first decline since the pandemic. Fixed-asset investment also weakened, although industrial production exceeded market expectations.



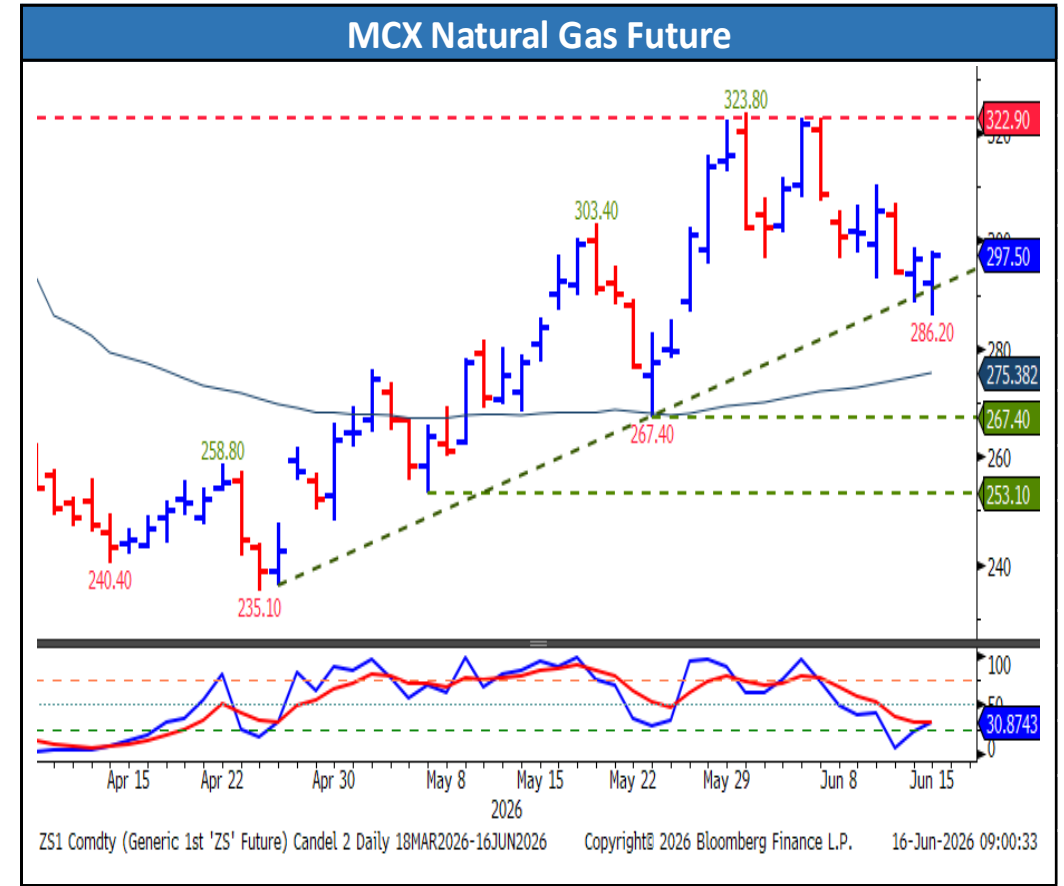
- **Trading Range:** 149750 to 152080
- **Intraday Trading Strategy:** Sell Gold Mini Jul Fut below 150600 SL 151080 Target 150205/149900



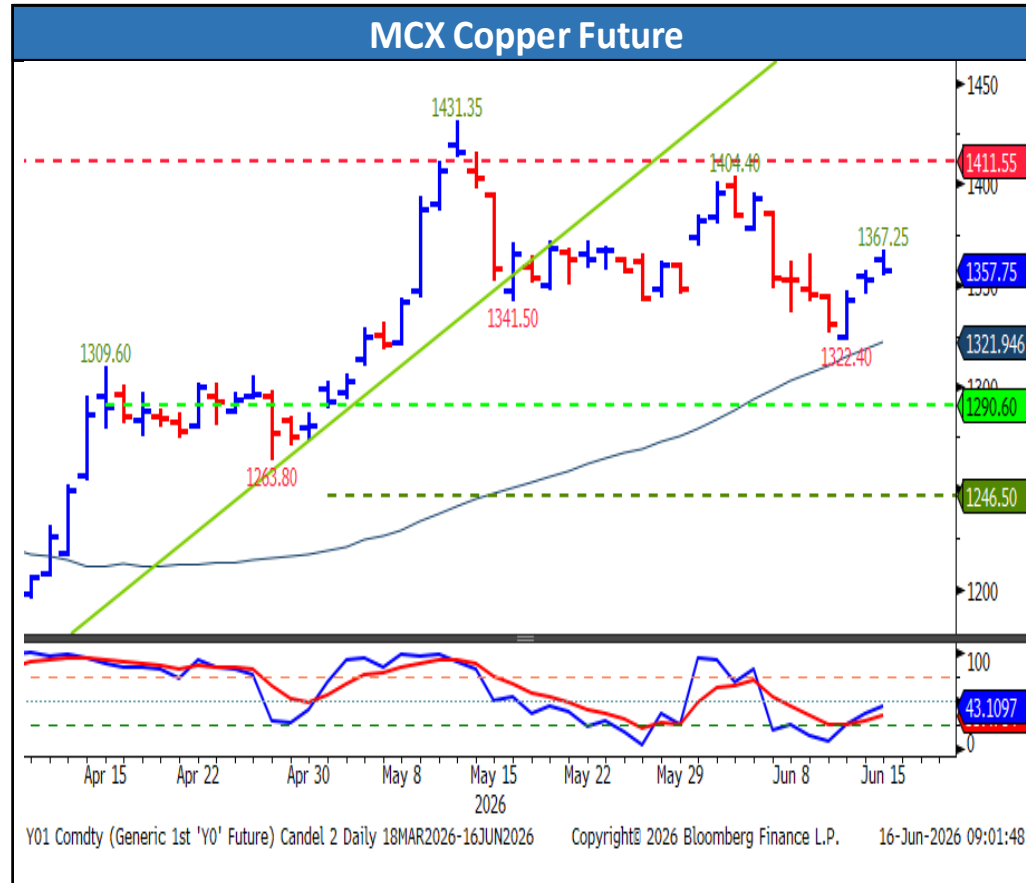
- **Trading Range:** 247650 to 257580
- **Intraday Trading Strategy:** Sell Silver Mini Jun Fut at 255150-255175 SL 256480 Target 253050/252450



- **Trading Range:** 7480 to 7900
- **Intraday Trading Strategy:** Sell Crude Oil Jun Fut at 7680-7700 SL 7800 Target 7575/7535



- **Trading Range:** 284 to 315
- **Intraday Trading Strategy:** Buy Natural Gas Jun Fut at 292-293 SL 287.8 Target 299/304



- **Trading Range:** 1317 to 1350
- **Intraday Trading Strategy:** Sell Copper Jun Fut at 1339-1340 SL 1347.8 Target 1329.8/1325



- **Trading Range:** 359 to 375
- **Intraday Trading Strategy:** Sell Zinc Jun Fut at 370.0-370.5 SL 373.8 Target 367.05/365.0

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	153141	150653	151897	152407	153651	154385	155629	150567	157616	42.2
Silver	252302	246400	249351	250405	253356	255253	258204	242266	260404	46.0
Crude Oil	7706	6906	7306	7462	7862	8106	8506	8236	8766	36.2
Natural Gas	294.0	270.0	282.0	289.7	301.7	306.0	318.0	299.2	303.9	47.3
Copper	1342.6	1318.8	1330.7	1335.7	1347.6	1354.5	1366.4	1328.5	1351.5	49.8
Zinc	369.5	358.5	364.0	367.0	372.5	375.0	380.5	365.7	367.2	59.3
Lead	204.9	201.4	203.1	204.0	205.7	206.6	208.4	204.7	206.1	49.2
Aluminium	362.0	319.6	340.8	348.8	370.0	383.2	404.4	371.2	383.0	31.2

## Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	153829	153876	152632	152916	1.59%	8836	-2%	4075	-21%
Silver	03-Jul-26	251563	254200	251249	251458	2.14%	11172	-2%	6352	-32%
Crude Oil	18-Jun-26	7950	7950	7550	7618	-5.64%	10054	-4%	36843	-45%
Natural Gas	25-Jun-26	292.2	298.2	286.2	297.5	0.27%	19604	2%	98846	5%
Copper	30-Jun-26	1344.0	1349.5	1337.6	1340.8	0.40%	16271	5%	7603	-19%
Zinc	30-Jun-26	371.2	372.1	366.6	369.9	0.30%	2388	-6%	2792	23%
Lead	30-Jun-26	205.0	205.8	204.0	204.8	-0.12%	435	3%	64	-53%
Aluminium	30-Jun-26	373.9	375.2	354.0	356.8	-4.92%	2382	-24%	6158	146%

**Disclosure:**

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